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**IBC YOUTH
ANNUAL REPORT**



**International
Bowling Campus**
Youth Development



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Youth Committee



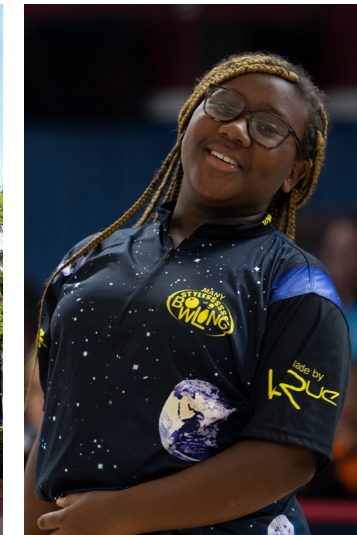
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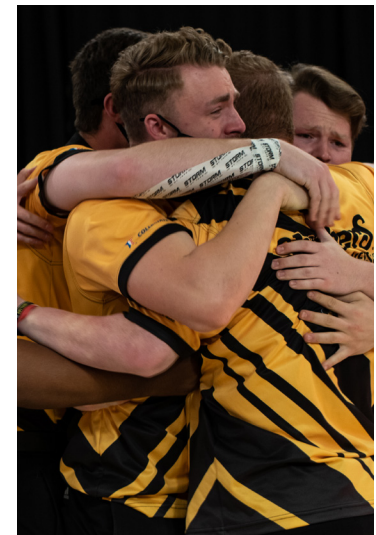
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We appreciate all you do in support of youth bowling!

International Bowling Campus Youth Development

Established: 2011 • Headquarters: 621 Six Flags Drive, Arlington, TX 76011

Phone : 800-514-2695, ext: 8426 • Website : BOWL.com/Youth

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IBC Youth Development

STRATEGIC PLAN

VISION

For all children to experience the fun of organized bowling.

MISSION

Cultivate opportunities to grow youth bowling through services, developmental programs and competitions.

CORE VALUES



SERVICE



INTEGRITY



EDUCATION



TEAMWORK



COLLABORATION



LEADERSHIP

SERVICE bowling with **INTEGRITY** in all areas through **EDUCATION**, **TEAMWORK** and **COLLABORATION** with our partners. Above all, demonstrate and foster **LEADERSHIP** within the organization at all levels.

STRATEGIC PRIORITIES

- **Membership:** Creating opportunities for fun and friendly competition, sportsmanship, teamwork and leadership development.
- **Tournaments:** Organize youth championships and events that deliver an exceptional experience for all bowlers.
- **Education:** Provide educational tools and resources to motivate and support the bowling community.
 - **Scholastic:** Present an avenue for kids to participate in bowling through school-based programs.
 - **Marketing:** Create more opportunities for youth bowling by delivering promotional marketing strategies to increase awareness of youth development programs.
 - **Innovation:** Leverage advancing technology to improve operational efficiencies.

MORE KIDS BOWLING

2020–2021 IBC YOUTH COMMITTEE

YOUTH COMMITTEE

Chrissie Kent, Chair
Newark, N.Y.
Chair through 2022
Member through 2022

Denielle Bunch
Kennewick, WA
Member through 2021

Chad Estes
Statesville, N.C.
Member through 2022

Taffany Shipp
Pensacola, Fla.
Member through 2023

Nadine Swee
Fargo, N.D.
Member through 2021

Blair Blumenscheid
Harrisville, UT
Member through 2021

Mike Cannington
Fort Myers, Fla.
Member through 2023

Christopher Floyd
Slidell, LA
Member through 2022

Matt Orvis
Green Bay, WI
Member through 2023

Allen Solomon
Neptune Beach, FL
Member through 2023

YOUTH LIASIONS

Gary Brown
IBC Youth Managing Director

Roger Noordhoek
Managing Director of Youth Marketing

IBC YOUTH COMMITTEE MEETING YOUTH COMMITTEE REPORT

December | Dallas

The International Bowling Campus (IBC) Youth Committee is proud of the successes and progress of the past year. Together, we can get a few more young competitors to go bowling more often!

The IBC Youth Committee is made up of a diverse group of individuals who represent all of the youth bowling spectrum and have been working together to shape A Future for the Sport.

The mission of the Youth Development team is to "Cultivate opportunities to grow youth bowling through services, developmental programs, and competitions." Through this mission, we will deliver on a vision of encouraging all children to experience the fun of organized bowling.

With the continued partnership of USBC and BPAA through the International Bowling Campus (IBC), they are providing us the opportunity with their continued financial support to keep youth bowling moving forward, growing and turning our youth bowlers into lifetime bowlers.

IBC Youth, BPAA, and USBC continue to work in a collaborative effort to work towards the mission and values of the IBC Youth Strategic Plan.

To *service* bowling with *integrity* in all areas through *education*, *teamwork*, and *collaboration* with our partners. Above all, demonstrate and foster *leadership* within the organization at all levels.

Let's take a look at the products!

Membership – The youth memberships continue to provide a low-cost entry barrier for children to enter the sport. USBC offers millions of dollars in scholarship money to help young bowlers get a jump start on their dreams. There are millions in scholarships is offered each season by bowling associations and councils, certified tournaments, and proprietors throughout the United States.

Junior Gold – Over 3,100 bowlers traveled to Indianapolis, IN, to compete for part of the record \$500,000 in total scholarships. International Bowling Campus Youth Development (IBC Youth) has added \$226,250 in prize scholarships on top of paid entry funds to the 2021 Junior Gold Championships. The additional scholarship awards come from available unassigned SMART funds in the Junior Gold SMART account.

Congratulations to our winners:

- Boys U12 - Matteo Quintero Girls U12 - Baylie Massingill
- Boys U15 - Landin Jordan Girls U15 - Savannah Taillon
- Boys U18 - Brandon Bohn Girls U18 - Jaelle Hamman
- Boys U20 - Cameron Crowe Girls U20 - Brooke Roberts

Youth Open – The Youth Open Championships hosted more than 800 bowlers vying for more than \$150,000+ in scholarship. We would like to thank Bowling.com for their continued support of this championship tournament.

Pepsi Championships – The Pepsi Youth Championships (Pepsi Tournament) is open to all USBC Youth members. Beginning with qualifying during their leagues, youth bowlers can advance to their state finals and earn scholarships. Special thanks to Pepsi for their continued support of the tournament.

Bowler's Ed – The Bowler's Ed program awarded 12 grants to school districts and organizations around the country.

High School/Middle School – The department remains committed to being a resource for local and state initiatives seeking to create and grow high school and middle school bowling. We would also like to congratulate last year's Dexter High School All-American Team:

Girls Team

- Kathryn Bowman, Junior, Peru Central High School, Peru, N.Y.
- Brooklyn Gagnon, Senior, Lincoln High School, Sioux Falls, S.D.
- Kathleen Heady, Senior, Plano Senior High School, Richardson, Texas
- Kaylee Hitt, Senior, Campbell County High School, Cold Spring, Ky.
- Victoria Lazo, Senior, Dobie High School, Houston

Boys Team

- Antonio Garrido, Senior, Western High School, Fort Lauderdale, Fla.

- Silas Limes, Senior, Wichita Heights High School, Wichita, Kan.
- Cole Macaluso, Senior, Fremont High School, Fremont, Neb.
- Blake Martin, Senior, St. Croix Lutheran Academy, Oakdale, Minn.
- Joseph Mathews, Senior, Bishop Lynch High School, Dallas

Collegiate – Collegiate bowling continues to be one of the growing segments in the bowling industry. USBC Collegiate had 143 schools and 4,250 members last season. The new system launched this season worked phenomenally and allowed for a more expedited process for tournament managers to compile results and submit them for the Team Ranking System.

USA Bowling Coaching – The USA Bowling Coaching program helps develop USA Bowling coaches. Last year, we had to adapt to the changes due to COVID and we launched a new online USA Coaching seminar. Through this new innovative process, we were still able to floor 28 seminars with 418 individuals in attendance.

Congratulations to our award recipients for last year:

- David Dahms Coach of the Year – Arthur O'Connor
- USBC Youth Ambassadors of the Year – Brooklyn Gagnon and Julian Salinas
- Alberta E. Crowe Star of Tomorrow – Katharina Mente
- Chuck Hall Star of Tomorrow – Zachary Lewis
- Annual Zeb Scholarship – Stella Hong

If you haven't already, we invite you to check out our online Youth Resource Center at BOWL.com/YouthResourceCenter. The Resource Center was built to provide the tools necessary to build and promote youth programming.

#MoreKidsBowling #AFutureForTheSport

PEPSI YOUTH CHAMPIONSHIPS STARTS WITH LEAGUE-LEVEL QUALIFYING

October - May



The Pepsi USBC Youth Championships is a nationwide tournament open to all United States Bowling Congress Youth members.

The Pepsi Youth Championships starts at the league level and must take place between October and February, and there is no entry fee at this level for youth competitors. Centers with certified USBC Youth leagues are automatic qualifying sites.

Bowlers can advance through a combination of league, center, regional and state tournaments (the process and format are determined by each state), but league-level and state-level competitions are required. State and zone competitions take place starting in March and must be completed by mid-May.

The winners in each of the five age divisions for boys and girls (U8, U10, U12, U15 and U18) at the league level advance to the state and zone competitions.

In addition to the opportunity to compete against bowlers from across their state, USBC Youth members also have the chance to win state titles and earn scholarships.

With each of the 50 states conducting events, along with competitions in Puerto Rico and on United States military bases in Europe, the events combine to traditionally award more than \$650,000 in scholarships each year.

The Pepsi Youth Championships state tournaments also serve as qualifying events for the Junior Gold Championships. One boy and one girl from each age group – U12, U15 and U18 – advance to the Junior Gold Championships.

Youth bowlers can contact their youth program director to find out when their league will participate in the Pepsi Youth Championships.



UPCOMING: October - May
PEPSI YOUTH CHAMPIONSHIPS

Christie Kent (Chair)
Mike Cannington
Chad Estes

Christopher Floyd
Melissa McDaniel
Matt Orvis
Taffany Shipp

Allen Solomon
Gary Brown, Staff Liaison
Roger Noordhoek, Staff Liaison

2021 INTERCOLLEGIATE TEAM AND SINGLES CHAMPIONSHIPS
MAY 3-8 | Spectrum Entertainment Complex
Wyoming, Mich.



The Wichita State women and men swept the titles at the Intercollegiate Team Championships for the third time in program history (1994, 2009) and became the first team since Webber International in 2012 to win both titles in the same season. The wins marked Wichita's 12th men's title and 10th women's title at the ITC, which both are records.

The title match in the women's team final finished in dramatic fashion, with Wichita State junior and National Collegiate Bowling Coaches Association Most Valuable Player Madison Janack delivering three strikes in the 10th frame of the deciding game of the best-of-five Baker match to shut out North Carolina A&T, 247-217.

The 2021 championship team for Wichita State featured Janack, Sierra Ciesiolka, Madysyn Hansen, Addie Herzberg, Sydney Hollinger, Sarah Klassen and Olivia Komorowski.

The men's team title also came down to the fifth game between Wichita State and St. Ambrose in a low-scoring championship round. Through the first four games, only one team had reached the 200 mark (Wichita State in a 200-167 victory in Game 3).

In Game 5, the Shockers started with three consecutive strikes and maintained an advantage, as St. Ambrose opened in four of its first six frames. Wichita State claimed the game, and title, with a 188-146 win.

The Wichita State roster featured Brandon Biondo, Briley Haugh, Cameron Hurwitz, Alec Keplinger, Richard Paul III, TJ Rock and Nick Sommer.

The winners of the 2021 Intercollegiate Singles Championships were Pete Vergos of Calumet and Katie Robb of Delaware State.

Vergos claimed the first national championship for Calumet with a 205-167 victory over Wichita State's Alec Keplinger.

Robb brought home the first USBC national title to Delaware State with a 186-166 win over North Carolina A&T's Ana Olaya.

Teams and individuals competing at the Spectrum Entertainment Complex earned their spots at the ITC and ISC through four sectional qualifiers held throughout the country in April 2021.

Teams had to place in the top four after 40 Baker games in their respective sectionals to advance to the ITC, while individuals needed to finish in the top six at their sectionals based on six-game pinfall totals.

2021 INTERCOLLEGIATE TEAM CHAMPIONSHIPS RESULTS

Spectrum Entertainment Complex, Wyoming, Mich.

MEN'S CHAMPIONSHIP

Wichita State def. St. Ambrose, 3-2 (197-196, 171-190, 200-167, 174-182, 188-146)

WOMEN'S CHAMPIONSHIP

Wichita State def. North Carolina A&T, 3-2 (182-158, 194-202, 211-169, 178-200, 247-217)

MEN'S ALL-TOURNAMENT TEAM

Cameron Crowe, St. Ambrose (Most Valuable Player)
 Brandon Biondo, Wichita State
 David Hooper, Emmanuel
 Alec Keplinger, Wichita State
 Nathan Stubler, St. Ambrose

WOMEN'S ALL-TOURNAMENT TEAM

Madison Janack, Wichita State (Most Valuable Player)
 Cassidy Courey, Mount Mercy
 Hope Gramly, McKendree
 Allie Leienhecker, Louisiana Tech
 Cameron Strombeck, North Carolina A&T

2021 INTERCOLLEGIATE SINGLES CHAMPIONSHIPS RESULTS

Spectrum Entertainment Complex, Wyoming, Mich.

MEN'S SEMIFINALS

Alec Keplinger, Wichita State, def. Andrew Sacks, Lindenwood, 212-183
 Pete Vergos, Calumet, def. Jordan Monnens, St. Ambrose, 254-192

MEN'S FINAL

Vergos def. Keplinger, 205-167

WOMEN'S SEMIFINALS

Ana Olaya, North Carolina A&T, def. Maryssa Carey, Indiana Tech, 204-189
 Katie Robb, Delaware State, def. Isabel Allen, McKendree, 215-195

FINAL

Robb def. Olaya, 186-166



UPCOMING: APRIL 18 – 23, 2022
ADDISON, ILL.

2021 BOWLING.COM YOUTH OPEN CHAMPIONSHIPS

July 7-9, 16-18 and 24-25
All Star Bowl | Indianapolis



The 2021 Bowling.com Youth Open Championships welcomed 830 competitors and 174 four-player teams to participate in four age-based divisions at All Star Bowl in Indianapolis.

Breaking down the numbers from All Star Bowl, the 2021 tournament was highlighted by a group of young athletes finding success in several events, with 22 players claiming multiple titles. From that group of champions, five recorded victories in three events and a pair of bowlers each won four titles.

Additionally, 13 bowlers captured wins at the Youth Open Championships for the second consecutive time, with five of those competitors now having claimed at least one victory in each of their last three visits to the event.

The 2020 tournament was canceled due to COVID-19.

The members of Here Comes Trouble, this year's U12 Handicap Team champion, took home the most hardware in 2021, combining for 14 wins in Indianapolis.

Lindsay Greim of Poway, California, and Jon Verde of Las Vegas each recorded four victories, while Bella Castillo of Odessa, Texas, and Macey Bates of Fremont, Nebraska, each won three titles.

Along with the team win with a 2,652 handicap total, Lindsay paired with Bella to win U12 Scratch Doubles (1,142) and added victories in the girls division of U12 Scratch Singles (540) and U12 Scratch All-Events (1,668).

Bella also won the U12 Handicap All-Events title with a 2,217 total, which gives the pair 11 wins in their last two appearances at the Youth Open Championships. They won a doubles title in 2019 (U10 Scratch Doubles), while Lindsay captured the top spot in U10 Scratch Singles and Bella won U10 Scratch All-Events.

Jon added a pair of doubles titles with Macey in 2021, winning the scratch (1,028) and handicap (1,430) titles in U10. Jon's fourth title came in U10 Scratch All-Events, leading the way in the boys division with a 1,740 nine-game total.

Other bowlers claiming three victories at the 2021 Youth Open Championships included teammates Alia Sharif of Berea, Ohio (U15 Handicap Team, U10 Girls Handicap Singles and U10 Girls Handicap All-Events), and Cole Florack of Middleburg Heights, Ohio (U15 Handicap Team, U12 Boys Handicap Singles and U12 Boys Handicap All-Events), and Kimberlyn Hamlin of Ponca City, Oklahoma.

Kimberlyn paired with Jessica Hamlin, also from Ponca City, to win U18 Girls Handicap Doubles with a 1,422 total and added wins in U15 Handicap Singles (780) and U15 Handicap All-Events (2,248).

Kimberlyn has recorded five victories in her last three appearances at the Youth Open Championships, also winning U15 Girls Handicap Singles in 2019 and U15 Girls Handicap Doubles in 2018.

Youth athletes joining Kimberlyn in the winner's circle for a third consecutive appearance at the Youth Open Championships are Jillian Martin of Stow, Ohio (won U18 Girls Scratch All-Events in 2021); Avery Domaguin of San Diego (U15 Girls Scratch All-Events); Sebastian Huffman of Las Vegas (U15 Scratch Team); and Donaven Kline of Jackson, New Jersey (U12 Boys Scratch Singles).

The top overall score in the team event at the 2021 Youth Open Championships also is the highest three-game series for USBC Youth members from the 2020-2021 season.

The members of The Storm Troopers averaged more than 243 as a group to win the U18 Scratch Team title with a 2,922 total.

Brandon Bonta of Wichita, Kansas, led the effort with a 781 series and was joined by Spencer Robarge of Springfield, Missouri (732), Silas Lira of Tampa, Florida (717), and Julian Salinas of Richmond, Texas (692). The team rolled games of 960, 961 and 1,001.

Bonta, Robarge and Lira were part of the group that won the U20 Scratch Team title in 2019, and Lira added a second win in 2021 by claiming the boys U18 Scratch All-Events crown with a 2,095 total.

The Youth Open Championships is a non-qualifying event open to any United States Bowling Congress Youth member. The tournament is held in the same city as the Junior Gold Championships to allow youth bowlers to compete in both national events.

Youth athletes bowl three games each of singles, doubles and team, with the combined scores from those events determining the optional all-events score. There are four age-based divisions – U10, U12, U15 and U18 – with separate divisions for boys and girls. There also are optional handicap divisions in each event and age division.

UPCOMING: JULY 13 – 15, 22 – 24, 30 – 31, 2022
GRAND RAPIDS, MI.

2021 BOWLING.COM YOUTH OPEN CHAMPIONSHIPS WINNERS

JULY 7-9, 16-18 and 24-25

ALL STAR BOWL | INDIANAPOLIS

U18 TEAM

Scratch: The Storm Troopers (Brandon Bonta, Wichita, Kan.; Silas Lira, Tampa, Fla.; Spencer Robarge, Springfield, Mo.; Julian Salinas, Richmond, Texas), 2,922
Handicap: Hawaii Bowlers Tour (Noah Akiona, Waimanalo, Hawaii; Shaine Fujii, Honolulu; Samantha Kanehailua, Pearl City, Hawaii; Chaysen Pojas, Wahiawa, Hawaii), 2,935

U18 DOUBLES

Scratch: Dylan Esterle, Wadsworth, Ohio, and Joshua Maslanich, North Royalton, Ohio, 1,433
Handicap: Caleb Qumburji and Kayla Qumburji, Bronx, N.Y., 1,546
Girls Scratch: Alyssa Ballard, Keller, Texas, and Lara Kurt, Leland, N.C., 1,273
Girls Handicap: Jessica Hamlin and Kimberlyn Hamlin, Ponca City, Okla., 1,422

U18 SINGLES

Boys Scratch: Justin Kennedy, St. Louis, 760
Boys Handicap: Jaxon Small, Byron, Mich., 788
Girls Scratch: Paige Peters, Toms River, N.J., 728
Girls Handicap: Emily Childress, Terre Haute, Ind., 729

U18 ALL-EVENTS

Boys Scratch: Silas Lira, Tampa, Fla., 2,095
Boys Handicap: Jaxon Small, Byron, Mich., 2,224
Girls Scratch: Jillian Martin, Stow, Ohio, 2,062
Girls Handicap: Kayla Qumburji, Bronx, N.Y., 2,151

U15 TEAM

Scratch: The Back Row (Rylan Breese, Wilmington, N.C.; Sebastian Huffman, Las Vegas; Elias O'Hollaren, San Diego; Micah Voorhis, Cherry Hill, N.J.), 2,591
Handicap: Southland Lanes Team 2 (Jonathan Amsden, Middleburg Heights, Ohio; Cole Florack, Middleburg Heights, Ohio; Wesley Lapsevich, Middleburg Heights, Ohio; Alia Sharif, Berea, Ohio), 2,869

U15 DOUBLES

Scratch: Gabe Castro, Orland Park, Ill., and Tyler Williams, Richton Park, Ill., 1,324
Handicap: Dakota Kaina, Kapolei, Hawaii, and Connor Miyake, Lakeside, Calif., 1,609
Girls Scratch: Katelyn Abigania, San Diego, and Kayla Starr, Crofton, Md., 1,325
Girls Handicap: Caylin Campbell, Savannah, Ga., and Haley Swindle, Newman, Ga., 1,463

U15 SINGLES

Boys Scratch: Micah Voorhis, Cherry Hill, N.J., 720
Boys Handicap: Dakota Kaina, Kapolei, Hawaii, 910
Girls Scratch: Karina Capron, Fremont, Neb., 676
Girls Handicap: Kimberlyn Hamlin, Ponca City, Okla., 780

U15 ALL-EVENTS

Boys Scratch: Gabe Castro, Orland Park, Ill., 2,019
Boys Handicap: Chaysen Pojas, Wahiawa, Hawaii, 2,354
Girls Scratch: Avery Domaguin, San Diego, 1,906
Girls Handicap: Kimberlyn Hamlin, Ponca City, Okla., 2,248

U12 TEAM

Scratch: Creslanes Lives On! (Lucas Clark, Waterloo, Iowa; Dawson Kohl, Dyersville, Iowa; Kinnick Robinson, Palo, Iowa; Rush Steen, Cedar Falls, Iowa), 2,151
Handicap: Here Comes Trouble (Macey Bates, Fremont, Neb.; Bella Castillo, Odessa, Texas; Lindsay Greim, Poway, Calif.; Jon Verde, Las Vegas), 2,652

U12 DOUBLES

Scratch: Matteo Quintero, Smyrna, Tenn., and Jos Weems, Chicago, 1,250
Handicap: Ezra Bentkowski and Koby Shinogi-Ling, Aiea, Hawaii, 1,506
Girls Scratch: Bella Castillo, Odessa, Texas, and Lindsay Greim, Poway, Calif., 1,142
Girls Handicap: Isabella Rock, Phenix City, Ala., and Sara Tregaskes, Fort Mitchell, Ala., 1,486

U12 SINGLES

Boys Scratch: Donaven Kline, Jackson, N.J., 666
Boys Handicap: Cole Florack, Middleburg Heights, Ohio, 768
Girls Scratch: Lindsay Greim, Poway, Calif., 540
Girls Handicap: Isabella Rock, Phenix City, Ala., 746

U12 ALL-EVENTS

Boys Scratch: Jos Weems, Chicago, 1,864
Boys Handicap: Cole Florack, Middleburg Heights, Ohio, 2,311
Girls Scratch: Lindsay Greim, Poway, Calif., 1,668
Girls Handicap: Bella Castillo, Odessa, Texas, 2,217

U10 TEAM

Scratch: Friendship Team 1 (Aaron Cabiness, Columbus, Ohio; Lydia Gordon, Columbus, Ohio; Jackson Mansfield, Keyser, W.Va.; Asa Wilson-Perry, Columbus, Ohio), 1,650
Handicap: Friendship Team 1 (Aaron Cabiness, Columbus, Ohio; Lydia Gordon, Columbus, Ohio; Jackson Mansfield, Keyser, W.Va.; Asa Wilson-Perry, Columbus, Ohio), 2,658

U10 DOUBLES

Scratch: Macey Bates, Fremont, Neb., and Jon Verde, Las Vegas, 1,028
Handicap: Macey Bates, Fremont, Neb., and Jon Verde, Las Vegas, 1,430
Girls Scratch: Savannah Aldridge, Bellwood, Ill., and Naekel Butler, Maywood, Ill., 769
Girls Handicap: Savannah Aldridge, Bellwood, Ill., and Naekel Butler, Maywood, Ill., 1,279

U10 SINGLES

Boys Scratch: Zachary Desentz, Dunn, N.C., 627
Boys Handicap: Riley Bogard, Burlington, Wis., 803
Girls Scratch: Giana Brown, Bismarck, Ill., 441
Girls Handicap: Alia Sharif, Berea, Ohio, 736

U10 ALL-EVENTS

Boys Scratch: Jon Verde, Las Vegas, 1,740
Boys Handicap: Vernon Maesch, Brazil, Ind., 2,209
Girls Scratch: Bryonna Camp, Brick, N.J., 1,328
Girls Handicap: Alia Sharif, Berea, Ohio, 2,158



2021 JUNIOR GOLD CHAMPIONSHIPS JULY 5-17 | Indianapolis



The 2021 Junior Gold Championships featured a field of 3,129 young bowlers and crowned eight national champions. The tournament took place across six bowling centers in the Indianapolis area, with the finals in each division (U12, U15, U18, U20) taking place at Expo Bowl.

The U20 division had 61 girls and 129 boys. The U18 division had 558 girls and 1,166 boys. The U15 division had 298 girls and 630 boys. The U12 division had 92 girls and 195 boys.

In the U20 girls division, Brooke Roberts of Port Orange, Florida, started with strikes in four of her first five frames, while her opponent, Morgan Nunn of Oklahoma City struggled to find a consistent ball reaction. Roberts collected the title with a 188-140 victory.

Roberts averaged more than 211 in her four wins in match play on the way to earning the top seed for the stepladder. Nunn advanced to the title match by defeating 2019 champion Patricia Rosales of Orlando, Florida, 190-175.

Alec Keplinger of Coldwater, Michigan, the 2019 U20 champion, returned to the title match in the boys division after delivering a 207-191 win over Tristin Davis of Woodstock, Georgia, in the semifinal.

A high-scoring title match against Cameron Crowe of Orland Park, Illinois, left both athletes with the chance to roll 258 heading into the 10th frame. Keplinger stepped up first and was unable to convert a 6-10 combination, allowing Crowe to cover the 3-6-9 on the way to a 232-226 win.

The semifinal in the U18 girls division featured Victoria Varano of Stony Point, New York, posting a 211-168 win to advance against Elena Carr of Hilton, New York.

In the final, Jaelle Hamman of Jarrell, Texas, rolled a pair of doubles early in the match against Varano and stayed clean to take home the hardware with a 225-163 victory.

Edgar Burgos of St. Charles, Illinois, fired nine strikes in the semifinal of the U18 boys division to claim a 263-212 win against Silas Limes of Wichita, Kansas.

The title match between Brandon Bohn of Jackson, New Jersey, and Burgos came down to the final frame. Bohn, the U12 champion in 2017, had the chance to shut out Burgos with a double, but he left a 10 pin on his second delivery, giving Burgos an opportunity to strike out to force a second game for the title.

Burgos' first offering made it to the pocket, but the 7 pin did not fall, allowing Bohn to record the win, 232-200.

In U15, Kayla Starr of Crofton, Maryland, advanced to the girls final with a 209-131 victory over Sydney Bohn of Jackson, New Jersey.

Kayla also won the opening match of the title tilt with a double in the 10th frame to record a 193-187 win against top seed Savannah Tailon of Concord, North Carolina, to force a deciding game for the title.

In the second game, Savannah struck in her ninth frame and on her first delivery in the 10th frame to lock up the victory, 212-169.

Trevor Ashby of Rawlings, Maryland, made his way to the U15 boys final with a semifinal victory over Ethan Caruso of Channahon, Illinois, 222-193.

Trevor maintained the momentum in Game 1 of the championship against Landin Jordan of Sycamore, Illinois, recording a 257-209 win to extend the match.

Landin, the top seed, made a ball change late in Game 1 on the right lane after the match was out of reach and got dialed in, rolling eight strikes in Game 2 to finish with a 248-182 win.

The semifinal match in the U12 girls division featured Larielle Tharps of Orlando, Florida, and Bella Castillo of Odessa, Texas. Larielle won the match to advance, 172-156.

In the final, Baylie Massingill of Troy, Ohio, needed a mark in her 10th frame to secure the U12 win, and she delivered a strike to clinch the match against Larielle, 201-184.

In the boys division for U12, the opening match of the stepladder resulted in a 256-182 victory for Kai Strothers of Maplewood, New Jersey, over Anthony Swanson of Evanston, Illinois.

Kai recorded a narrow 166-161 win against top seed Matteo Quintero of Smyrna, Tennessee, to push the championship match to a second game.

Matteo converted a 3-6-9-10 combination in his 10th frame to force Kai to record a mark and fill 18 pins in his final frame. Kai left a 2-4-6-10 split he was unable to convert, though, allowing Matteo to claim the title, 157-148.

For more information on the format at the Junior Gold Championships, visit BOWL.com/JuniorGold.

2021 JUNIOR GOLD CHAMPIONSHIPS

FINALS

Expo Bowl, Indianapolis

U20 BOYS

Semifinal: Alec Keplinger, Coldwater, Mich.,
def. Tristin Davis, Woodstock, Ga., 207-191
Final: Cameron Crowe, Orland Park, Ill., def. Keplinger, 232-226

U20 GIRLS

Semifinal: Morgan Nunn, Oklahoma City,
def. Patricia Rosales, Orlando, Fla., 190-175
Final: Brooke Roberts, Port Orange, Fla., def. Nunn, 188-140

U18 BOYS

Semifinal: Edgar Burgos, St. Charles, Ill.,
def. Silas Limes, Wichita, Kan., 263-212
Final: Brandon Bohn, Jackson, N.J., def. Burgos, 232-200

U18 GIRLS

Semifinal: Victoria Varano, Stony Point, N.Y.,
def. Elena Carr, Hilton, N.Y., 211-168
Final: Jaelle Hamman, Jarrell, Texas, def. Varano, 225-163

U15 BOYS

Semifinal: Trevor Ashby, Rawlings, Md.,
def. Ethan Caruso, Channahon, Ill., 222-193
Final: Landin Jordan, Sycamore, Ill., def. Ashby, 209-257, 248-182

U15 GIRLS

Semifinal: Kayla Starr, Crofton, Md.,
def. Sydney Bohn, Jackson, N.J., 209-131
Final: Savannah Taillon, Concord, N.C., def. Starr, 187-193, 212-169

U12 BOYS

Semifinals: Kai Strothers, Maplewood, N.J.,
def. Anthony Swanson, Evanston, Ill., 256-182
Final: Matteo Quintero, Smyrna, Tenn., def. Strothers, 161-166, 157-148

U12 GIRLS

Semifinals: Larielle Tharps, Orlando, Fla.,
def. Bella Castillo, Odessa, Texas, 172-156
Final: Baylie Massingill, Troy, Ohio, def. Tharps, 201-184

JUNIOR TEAM USA SELECTIONS BOYS

Brandon Bohn, Jackson, N.J.
Brandon Bonta, Wichita, Kan.
William Clark, Montgomery, Ill.
Cameron Crowe, Orland Park, Ill.
Zach Greim, Poway, Calif.
Tyrell Ingalls, Loganville, Ga.
Alec Keplinger, Coldwater, Mich.
Brett Lloyd, Knightdale, N.C.
Jordan Malott, Austin, Texas
Michael Marmolejo, Fullerton, Calif.
Spencer Robarge, Springfield, Mo.
Solomon Salama, Beverly Hills, Calif.

GIRLS

Mabel Cummins, Elburn, Ill.
Lyndsay Ennis, Conway, S.C.
Jaelle Hamman, Jarrell, Texas
Jillian Martin, Stow, Ohio
Jordan Mundt, Arlington, Tenn.
Amanda Naujokas, Ronkonkoma, N.Y.
Morgan Nunn, Oklahoma City
Annalise OBryant, Ball Ground, Ga.
Brooke Roberts, Port Orange, Fla.
Caroline Thesier, Mooresville, N.C.
Victoria Varano, Stony Point, N.Y.
Jenna Williams, Homosassa, Fla.

JUNIOR TEAM USA DEVELOPMENTAL PROGRAM BOYS

Keegan Alexander, Killeen, Texas
Trevor Ashby, Rawlings, Md.
Ethan Caruso, Channahon, Ill.
Landin Jordan, Sycamore, Ill.

GIRLS

Katelyn Abigania, San Diego
Erin Klemencic, Powder Springs, Ga.
Kayla Starr, Crofton, Md.
Savannah Taillon, Concord, N.C.

U12 CHAMPIONS



U15 CHAMPIONS



U18 CHAMPIONS



U20 CHAMPIONS



CliftonLarsonAllen LLP
CLAconnect.com

INDEPENDENT AUDITORS' REPORT

Board of Directors
IBC Youth Bowling, Inc.
Arlington, Texas

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of IBC Youth Bowling, Inc. which comprise the statements of financial position as of December 31, 2021 and 2020, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of IBC Youth Bowling, Inc. as of December 31, 2021 and 2020, and the change in its net assets and its cash flows for the years then ended in accordance with accounting principles generally accepted in the United States of America.

Basis for Opinion

We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of IBC Youth Bowling, Inc. and to meet our other ethical responsibilities in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about IBC Youth Bowling, Inc.'s ability to continue as a going concern for one year after the date the financial statements are available to be issued.

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UPCOMING: JULY 11 – 23, 2022
GRAND RAPIDS, MI.

**IBC YOUTH BOWLING, INC.
STATEMENTS OF FINANCIAL POSITION
DECEMBER 31, 2021 AND 2020**

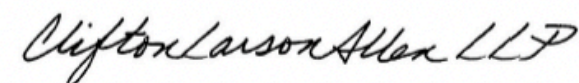
Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of IBC Youth Bowling, Inc.'s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about IBC Youth Bowling, Inc.'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.



CliftonLarsonAllen LLP

Milwaukee, Wisconsin
July 29, 2022

	2021	2020
ASSETS		
CURRENT ASSETS		
Cash	\$ 910,255	\$ 466,733
Investments	2,764,029	2,910,075
Accounts Receivable, Net	77,311	1,394
Due from Related Parties	31,941	-
Inventory	78,838	84,898
Prepaid Expenses	17,900	27,475
Total Current Assets	3,880,274	3,490,575
SOFTWARE AND EQUIPMENT, NET		
	511,911	604,437
Total Assets	\$ 4,392,185	\$ 4,095,012
LIABILITIES AND NET ASSETS		
CURRENT LIABILITIES		
Accounts Payable	\$ 12,112	\$ 13,744
Accrued Expenses and Other Liabilities	15,297	13,458
Due to Related Parties	441	6,268
Deferred Revenue - National Tournaments	409,550	307,190
Deferred Revenue - Membership Dues	290,504	186,780
Deferred Revenue - Other	1,690	1,560
Total Current Liabilities	729,594	529,000
DEFERRED REVENUE - NATIONAL TOURNAMENTS, LONG-TERM		
	-	20,000
Total Liabilities	729,594	549,000
NET ASSETS		
Without Donor Restrictions:		
Undesignated	3,581,484	3,439,631
Board-Designated - YES Fund Initiative	81,107	106,381
Total Net Assets	3,662,591	3,546,012
Total Liabilities and Net Assets	\$ 4,392,185	\$ 4,095,012

See accompanying Notes to Financial Statements.

**IBC YOUTH BOWLING, INC.
STATEMENTS OF ACTIVITIES
YEARS ENDED DECEMBER 31, 2021 AND 2020**

	2021	2020
SUPPORT AND REVENUES		
Contributions	\$ 16,326	\$ 16,276
Membership Dues	698,846	701,236
Tournament Revenue	1,232,810	14,035
Merchandise Sales	31,343	27,784
Royalties	161,635	12,951
Sponsorships	268,593	33,600
Net Investment Income	372,187	155,913
PPP Loan Forgiveness	122,700	127,900
Miscellaneous	19,165	5,686
Total Support and Revenues	2,923,605	1,095,381
EXPENSES		
Salaries and Benefits	580,797	649,959
Membership	14,838	4,082
Awards	129,753	102,385
Food and Beverage	8,963	-
Merchandise	18,922	17,943
Professional Fees	506,895	312,703
Office Supplies	130,932	78,264
Travel	326,534	25,023
Advertising and Promotion	24,068	9,001
Lineage	304,450	5,219
Scholarship	540,005	14,000
Sponsorships	123,250	-
Depreciation	92,526	39,869
Taxes	-	13,333
Miscellaneous	5,093	5,973
Total Expenses	2,807,026	1,277,754
CHANGE IN NET ASSETS	116,579	(182,373)
Net Assets - Beginning of Year	3,546,012	3,728,385
NET ASSETS - END OF YEAR	\$ 3,662,591	\$ 3,546,012

See accompanying Notes to Financial Statements.

**IBC YOUTH BOWLING, INC.
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2021**

	Program Services	Management and General	Total
Salaries and Benefits	\$ 389,134	\$ 191,663	\$ 580,797
Membership	14,838	-	14,838
Awards	129,753	-	129,753
Food and Beverage	8,963	-	8,963
Merchandise	18,922	-	18,922
Professional Fees	448,577	58,318	506,895
Office Supplies	126,407	4,525	130,932
Travel	326,534	-	326,534
Advertising and Promotion	24,068	-	24,068
Lineage	304,450	-	304,450
Scholarship	540,005	-	540,005
Sponsorships	123,250	-	123,250
Depreciation	36,989	55,537	92,526
Miscellaneous	1,229	3,864	5,093
Total	\$ 2,493,119	\$ 313,907	\$ 2,807,026

See accompanying Notes to Financial Statements.

**IBC YOUTH BOWLING, INC.
STATEMENT OF FUNCTIONAL EXPENSES
YEAR ENDED DECEMBER 31, 2020**

	Program Services	Management and General	Total
Salaries and Benefits	\$ 435,473	\$ 214,486	\$ 649,959
Membership	4,082	-	4,082
Awards	102,385	-	102,385
Merchandise	17,943	-	17,943
Professional Fees	248,865	63,838	312,703
Office Supplies	76,260	2,004	78,264
Travel	25,023	-	25,023
Advertising and Promotion	9,001	-	9,001
Lineage	5,219	-	5,219
Scholarship	14,000	-	14,000
Depreciation	36,989	2,880	39,869
Taxes	-	13,333	13,333
Miscellaneous	1,458	4,515	5,973
Total	\$ 976,698	\$ 301,056	\$ 1,277,754

**IBC YOUTH BOWLING, INC.
STATEMENTS OF CASH FLOWS
YEARS ENDED DECEMBER 31, 2021 AND 2020**

	2021	2020
CASH FLOWS FROM OPERATING ACTIVITIES		
Change in Net Assets	\$ 116,579	\$ (182,373)
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities:		
Depreciation	92,526	39,869
Net Realized and Unrealized Gains on Investments	(365,093)	(74,045)
Effects of Changes in Operating Assets and Liabilities:		
Accounts Receivable	(75,917)	(1,185)
Due from Related Parties	(31,941)	201,001
Inventory	6,060	1,292
Prepaid Expenses	9,575	(6,543)
Accounts Payable	(1,632)	13,744
Due to Related Parties	(5,827)	5,065
Accrued Expenses and Other Liabilities	1,839	(66,080)
Deferred Revenue	186,214	(288,185)
Net Cash Used by Operating Activities	(67,617)	(357,440)
CASH FLOWS FROM INVESTING ACTIVITIES		
Purchase of Investments	-	(76,145)
Proceeds from Sales of Investments	511,139	100,000
Purchases of Property and Equipment	-	(45,194)
Net Cash Provided (Used) by Investing Activities	511,139	(21,339)
NET INCREASE (DECREASE) IN CASH	443,522	(378,779)
Cash - Beginning of Year	466,733	845,512
CASH - END OF YEAR	\$ 910,255	\$ 466,733

See accompanying Notes to Financial Statements.

See accompanying Notes to Financial Statements.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

IBC Youth Bowling, Inc. (IBCYB) is a nonprofit organization whose purpose is to operate exclusively for charitable and educational purposes in the sport of bowling. IBCYB was incorporated on July 28, 2014 in the state of Wisconsin. IBCYB started operating effective October 1, 2014 when the youth programs were spun off from the International Bowling Campus, LLC (IBC). IBCYB's revenues are derived primarily from membership dues and tournament entry fees. IBCYB's fiscal year ends on December 31. Significant accounting policies followed by IBCYB are presented below.

Use of Estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting year. Actual results could differ from those estimates.

Investments

Investments are reported at fair value. Fair value is defined as the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date. See Note 4 for discussion of fair value measurements. Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Realized and unrealized gains and losses on investments are included in net investment income on the statements of activities.

Accounts Receivable

Accounts receivable are uncollateralized obligations. Accounts receivable are stated at the invoice amount. Payments of accounts receivable are applied to the specific invoices identified on the remittance advice or, if unspecified, to the earliest unpaid invoices.

The carrying amounts of accounts receivable is reduced by a valuation allowance that reflects management's best estimate of the amounts that will not be collected. The allowance for doubtful accounts is based on management's assessment of the collectability of specific accounts and the aging of the accounts receivable. All accounts or portions thereof deemed to be uncollectible or to require an excessive collection cost are written off to the allowance for doubtful accounts. No allowance for doubtful accounts was recorded at December 31, 2021 and 2020.

Inventory

Inventory consists of merchandise and awards and is valued at the lower of cost or net realizable value with cost determined on a first-in, first-out (FIFO) basis.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Risks and Uncertainties

IBCYB utilizes various investment instruments. Investment securities, in general, are exposed to various risks, such as interest rate, credit, and overall market volatility. Due to the level of risk associated with certain investment securities, it is reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially affect the account balances and the amounts reported in the financial statements.

Software and Equipment

Software and equipment over \$1,000 with a useful life of three years or more are stated at cost and depreciated on the straight-line method over their estimated useful lives, which range from three to seven years.

Maintenance, repairs, and replacements are generally included as expenses of operations during the year in which the expense is incurred. Cost of replacements, which constitute improvements or extend the life of the respective assets, are recorded as additions to property and equipment.

Impairment of Long-Lived Assets

IBCYB reviews long-lived assets for impairment whenever events or changes in circumstances indicate the carrying amount of an asset may not be recoverable. Recoverability of assets to be held and used is measured by a comparison of the carrying amount of an asset to future undiscounted net cash flows expected to be generated by the asset. If such assets are considered to be impaired, the impairment to be recognized is measured by the amount by which the carrying amount of the assets exceeds the fair value of the assets. Assets to be disposed of are reported at the lower of carrying amount or fair value less costs to sell.

Net Assets

Net assets, revenues, expenses, gains, and losses are classified based on the existence or absence of donor-imposed restrictions. However, donor-restricted contributions whose restrictions are met during the same year are directly reported as increases in general net assets. The net assets of IBCYB and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions – Net assets available for use in general operations and not subject to donor restrictions. The governing board has designated amounts for the Youth Education Services (YES) Fund Initiative, a united effort by industry leaders in the sport, initiated by the Bowling Proprietors' Association of America, Inc. (BPAA) and the United States Bowling Congress, Inc. (USBC), dedicated to development and marketing of youth bowling.

NOTE 1 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Revenue Recognition

Deferred revenue consists primarily of membership dues and tournament entry fees. These amounts are recognized in the fiscal year in which the individual receives the privileges that membership offers. Tournament and program service revenues are recognized in the year in which the event is held or the related expenses are incurred.

In addition, revenues under certain royalty and sponsorship agreements are being recognized based on the terms of the related contracts. Deferred revenue is recognized monthly over the term of the contract.

Contributions are recognized when cash, securities, or other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give are not recognized until the conditions on which they depend have been substantially met.

Functional Allocation of Expenses

The costs of program and supporting services activities have been summarized on a natural basis in the statements of activities. The statements of functional expenses present the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services benefited. The expenses that are allocated include salaries and benefits, professional fees, office supplies, and miscellaneous expenses, which are allocated on the basis of estimates of time and effort.

Income Tax Status

The Internal Revenue Service (IRS) has issued a determination letter dated December 31, 2014, granting IBCYB an exemption from federal income tax under IRS Code Section 501(c)(3). However, income received from certain activities is subject to income tax as unrelated business income.

Accounting Pronouncements

In February 2016, the Financial Accounting Standards Board (FASB) issued *Accounting Standards Update (ASU) 2016-02, Leases (Topic 842)*, which is expected to increase transparency and comparability among organizations. The core principle of this guidance is that a lessee should recognize the assets and liabilities that arise from leases. The standard requires lessees to reflect most leases on their balance sheet as lease liabilities with a corresponding right-of-use asset, while leaving presentation of lease expense in the statement of income largely unchanged. The standard also eliminates the real-estate specific provisions that exist under current U.S. GAAP and modifies the classification criteria and accounting which lessors must apply to sales-type and direct financing leases. In June 2020, the FASB approved the delay of the effective date of ASU 2016-02 through issuance of ASU 2020-05, *Revenue from Contracts with Customers (Topic 606) and Leases (Topic 842): Effective Dates for Certain Entities*. The lease guidance is now effective for IBCYB's year ending December 31, 2022. Management will be evaluating the effects of the new standard.

NOTE 2 LIQUIDITY AND AVAILABILITY

IBCYB's liquidity goal is to have sufficient assets available to meet operational expenditures for a 12-month period. IBCYB regularly reviews the liquidity required to meet operational expenditures. Various forms of funds are available, which include cash, liquid investments, and expected collections of accounts receivable.

For the purpose of analyzing available resources, IBCYB reviews assets not covered by donor restrictions or restricted for future use. As of December 31, 2021 and 2020, the following financial assets could readily be made available within one year of the statement of financial position date to meet general expenditures:

	<u>2021</u>	<u>2020</u>
Cash	\$ 910,255	\$ 466,733
Investments	2,764,029	2,910,075
Accounts Receivable, Net	77,311	1,394
Due from Related Parties	31,941	-
Total	<u>3,783,536</u>	<u>3,378,202</u>
Less: Board-Designated - YES Fund Initiative	<u>(81,107)</u>	<u>(106,381)</u>
Financial Assets Available to Meet General Expenditures Within One Year	<u>\$ 3,702,429</u>	<u>\$ 3,271,821</u>

NOTE 3 INVESTMENTS

Investments consist of the following at December 31:

	<u>2021</u>	<u>2020</u>
Investments:		
Interest-Bearing Cash	\$ 205,662	\$ 198,476
Money Market Funds	-	5,100
Equity Securities	1,236,208	805,284
Exchange-Traded Funds	95,925	325,609
Mutual Funds	1,226,234	1,575,606
Total	<u>\$ 2,764,029</u>	<u>\$ 2,910,075</u>

NOTE 4 FAIR VALUE MEASUREMENTS

Accounting principles generally accepted in the United States of America establish a framework for measuring fair value. That framework provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy under accounting principles generally accepted in the United States of America are described as follows:

Level 1 – Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the entity has the ability to access.

Level 2 – Inputs to the valuation methodology include:

- quoted prices for similar assets or liabilities in active markets;
- quoted prices for identical or similar assets or liabilities in inactive markets;
- inputs other than quoted prices that are observable for the asset or liability;
- inputs that are derived principally from or corroborated by observable market data by correlation or other means.

If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

Level 3 – Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used at December 31, 2021 and 2020 for assets measured at fair value.

Equity Securities: Are valued at the closing price reported on the active market on which the individual securities are traded.

Mutual Funds: Are valued at quoted market prices, which represent the net asset value of shares held by IBCYB at year-end.

Exchange-Traded Funds: Are valued at the closing price reported on the active market on which the individual securities are traded.

NOTE 4 FAIR VALUE MEASUREMENTS (CONTINUED)

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while IBCYB believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following table sets forth by level, within the fair value hierarchy, IBCYB's assets at fair value as of December 31, 2021:

	Level 1	Level 2	Level 3	Total
Assets at Fair Value				
Equities	\$ 1,236,208	\$ -	\$ -	\$ 1,236,208
Exchange-Traded Funds	95,925	-	-	95,925
Mutual Funds:				
Large Cap Growth	80,549	-	-	80,549
Allocation	367,283	-	-	367,283
Fixed Income	778,402	-	-	778,402
Total Assets at Fair Value	<u>\$ 2,558,367</u>	<u>\$ -</u>	<u>\$ -</u>	2,558,367
Assets Not Valued Under Fair Value Measurements				
Interest-Bearing Cash				205,662
Total Investments				<u>\$ 2,764,029</u>

The following table sets forth by level, within the fair value hierarchy, IBCYB's assets at fair value as of December 31, 2020:

	Level 1	Level 2	Level 3	Total
Assets at Fair Value				
Equities	\$ 805,284	\$ -	\$ -	\$ 805,284
Exchange-Traded Funds	325,609	-	-	325,609
Mutual Funds:				
Large Cap	28,088	-	-	28,088
International Large Cap Blend	13,156	-	-	13,156
Mid Cap Growth	31,504	-	-	31,504
Allocation	561,398	-	-	561,398
Specialty	41,809	-	-	41,809
Fixed Income	899,651	-	-	899,651
Total Assets at Fair Value	<u>\$ 2,706,499</u>	<u>\$ -</u>	<u>\$ -</u>	2,706,499
Assets Not Valued Under Fair Value Measurements				
Interest-Bearing Cash				198,476
Money Market Funds				5,100
Total Investments				<u>\$ 2,910,075</u>

**IBC YOUTH BOWLING, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020**

NOTE 5 SOFTWARE AND EQUIPMENT

Software and equipment consist of the following at December 31:

	2021	2020
Equipment	\$ 8,641	\$ 8,641
Software	640,383	388,383
Internal-Use Software in Progress	-	252,000
Total, at Cost	649,024	649,024
Less: Accumulated Depreciation	137,113	44,587
Total	<u>\$ 511,911</u>	<u>\$ 604,437</u>

NOTE 6 RETIREMENT PLANS

IBCYB participates in a 401(k) retirement plan (along with USBC, BPAA, International Bowling Museum and Hall of Fame, Inc. (IBM&HF), and International Bowling Campus, LLC (IBC)), available to all employees who have reached the age of 21 and completed one month of service. Employees may contribute to their accounts up to the annual amount allowed by law. IBCYB matches 100% of the first 3% of employee contributions, plus 50% of the next 2% of the employee's contribution. Total contribution expense recorded under the plan was \$13,002 and \$9,814 for the years ended December 31, 2021 and 2020, respectively.

NOTE 7 REVENUE

The following tables shows IBCYB's revenue disaggregated according to the timing of the transfer of goods or services:

	2021	2020
Revenue Recognized at a Point in Time		
Merchandise Sales	\$ 31,343	\$ 27,784
Royalties	161,635	12,951
Miscellaneous	19,165	5,686
Total Revenue Recognized at a Point in Time	<u>\$ 212,143</u>	<u>\$ 46,421</u>
Revenue Recognized Over Time		
Tournament Revenue	\$ 1,232,810	\$ 14,035
Membership Dues	698,846	701,236
Sponsorships	268,593	33,600
Total Revenue Recognized Over Time	<u>\$ 967,439</u>	<u>\$ 734,836</u>

**IBC YOUTH BOWLING, INC.
NOTES TO FINANCIAL STATEMENTS
DECEMBER 31, 2021 AND 2020**

NOTE 7 REVENUE (CONTINUED)

IBCYB's contract assets and liabilities are comprised of the following at December 31:

	2021	2020	2019
Contract Assets - Receivables			
Royalties	\$ 2,311	\$ 1,394	\$ 209
Sponsorships	75,000	-	-
Total Contract Assets	<u>\$ 77,311</u>	<u>\$ 1,394</u>	<u>\$ 209</u>
Contract Liabilities - Deferred Revenues			
National Tournaments	\$ 409,550	\$ 327,190	\$ 469,905
Membership Dues	290,504	186,780	328,548
Other	1,690	1,560	5,262
Total Contract Liabilities	<u>\$ 701,744</u>	<u>\$ 515,530</u>	<u>\$ 803,715</u>

NOTE 8 SIGNIFICANT ESTIMATES AND CONCENTRATIONS

Accounting principles generally accepted in the United States of America require disclosure of information about certain significant estimates and current vulnerabilities due to certain concentrations. These matters include the following:

Reserve for Self-Insurance

Under its self-insurance plan, IBCYB accrues the estimated expense of health care claims costs based on claims filed subsequent to year-end and an additional amount for incurred but not yet reported claims based on prior experience. Accruals for such costs of \$7,524 and \$27,238 are included in accrued liabilities at December 31, 2021 and 2020, respectively. Claims payments based on actual claims ultimately filed could differ materially from these estimates.

Concentration of Credit Risk

IBCYB maintains its cash in one commercial bank. Balances on deposit are insured by the Federal Deposit Insurance Corporation up to specified limits. Balances in excess of these limits are uninsured.

NOTE 9 RELATED PARTY TRANSACTIONS

IBCYB received contributions of \$16,276 from USBC during the years ended December 31, 2021 and 2020, respectively. IBCYB has a receivable of \$31,262 from and a payable of \$4,706 to USBC as of December 31, 2021 and 2020, respectively.

IBCYB has a receivable of \$679 from and a payable of \$1,181 to IBC as of December 31, 2021 and 2020, respectively.

IBCYB has a payable of \$441 and \$381 to BPAA as of December 31, 2021 and 2020, respectively.

NOTE 10 PAYCHECK PROTECTION PROGRAM LOAN FORGIVENESS

In January 2021, IBCYB received proceeds from Frost Bank in the amount of \$122,700 to fund payroll, rent, utilities, and interest on mortgages and existing debt through the Paycheck Protection Program (the Second PPP Loan). The Second PPP Loan bears interest at a fixed rate of 1.0% per annum, has a term of five years, and is unsecured and guaranteed by the U.S. Small Business Administration (SBA). Payment of principal and interest is deferred until the date on which the amount of forgiveness is remitted by the SBA to the lender or, if the IBCYB fails to apply for forgiveness within 10 months after the covered period, then payment of principal and interest shall begin on that date. These amounts are subject to forgiveness based on compliance with program requirements and approval by the SBA.

The Second PPP Loan was forgiven by the U.S. Small Business Administration (SBA) on December 7, 2021. Therefore, IBCYB was legally released from the debt and the loan forgiveness has been recognized as a contribution on the statement of activities during the year ended December 31, 2021.

In April 2020, IBCYB received proceeds from Frost Bank in the amount of \$127,900 to fund payroll, rent, utilities, and interest on mortgages and existing debt through the Paycheck Protection Program (the First PPP Loan). The First PPP Loan bears interest at a fixed rate of 1.0% per annum, has a term of two years, and is unsecured and guaranteed by the U.S. Small Business Administration (SBA). Payment of principal and interest is deferred until the date on which the amount of forgiveness is remitted by the SBA to the lender or, if the IBCYB fails to apply for forgiveness within 10 months after the covered period, then payment of principal and interest shall begin on that date. These amounts are subject to forgiveness based on compliance with program requirements and approval by the SBA.

The First PPP Loan was forgiven by the U.S. Small Business Administration (SBA) on November 30, 2020. Therefore, IBCYB was legally released from the debt and the loan forgiveness has been recognized as a contribution on the statement of activities during the year ended December 31, 2020.

The SBA may review funding eligibility and usage of funds for compliance with program requirements based on dollar thresholds and other factors. The amount of liability, if any, from potential noncompliance cannot be determined with certainty; however, management is of the opinion that any review will not have a material adverse impact on IBCYB's financial position.

NOTE 11 SUBSEQUENT EVENTS

Management evaluated subsequent events through July 29, 2022, the date the financial statements were available to be issued. Events or transactions occurring after December 31, 2021, but prior to July 29, 2022 that provided additional evidence about conditions that existed at December 31, 2021, have been recognized in the financial statements for the year ended December 31, 2021. Events or transactions that provided evidence about conditions that did not exist at December 31, 2021, but arose before the financial statements were available to be issued, have not been recognized in the financial statements for the year ended December 31, 2021.