

You are receiving this email newsletter because you are a League Officer or subscribed to the Rules Extra.



The logo for "A Future for the Sport" is set against a grey background with diagonal lines. It features the text "A Future FOR THE Sport" in a mix of bold and regular sans-serif fonts.

February 2024

Last month, we discussed:

- Adding and Losing Teams
- League Fee Arrearages

If you missed last month's Rules Extra, please click [here](#).

This month, we cover:

- Financial statements
- Audits

If you are no longer a league officer, please forward Rules Extra to newly elected officers if you have their email address so that they will be more knowledgeable in their new role.

Please forward Rules Extra via email to your fellow officers and league members.



LEAGUE RESOURCES



Financial statements are not the audit

An audit and a financial statement seem to be the same, but they are not. An audit is completed by a committee appointed by the league president, and the financial statement is completed by the league treasurer and includes a copy of the league payout.

Audits

The audit committee checks league financial records - no earlier than one month prior to the league payout - to verify league income, expenditures and balances. The committee also can be tasked with auditing league records, averages and position standings at the request of the league board of directors or league president.

League Audit Worksheet

Audit Instructions

You may need to download the Audit Committee Worksheet to your desktop in order to use it.

Financial statements

A financial statement is the league treasurer's report of the league finances. The financial statement should show the actual income based on pay envelopes and expenses paid by the league. The financial statement also includes the beginning account balance (if any) and shows the residual funds left in the league account.

Sample Financial Statement



IN THE NEWS



USBC Announces 2024 Convention and Annual Meeting

Last month, we provided information on the 2024 USBC Convention and Annual Meeting to expose you to the governance side of USBC and hopefully inspire you to take an active role in local, state or national service to the bowling community.

The governance of USBC in many ways lies within the hands of the USBC volunteer delegates who come from local and state associations like yours. Similarly, in your local area, the local associations are made up of volunteers who have been elected and then help determine activities and programs to service your bowlers.

The elected board members help determine the tournaments that are put on and rules for those events. Most local association annual meetings are in the spring and summer. We encourage you to consider helping the sport in your community by getting involved with your local association.

2024 USBC Convention Info



DON'T FORGET!

Don't forget... Treasurers are required to provide a financial statement to each member of the league board of directors when prizes are paid. The financial statement must show all league income and expenses and include a copy of the prizes paid and to whom.



DO YOUR BOWLERS KNOW?



Do your bowlers know... During unopposed pre-bowls/postponements, high score achievements are not eligible for recognition by USBC in accordance with [Rule 50](#).

~~MYTHS~~ MYTHBUSTERS

Busted, plausible, or confirmed:

Myth #13: The final prize list is the league financial statement.

Myth #51: The president's verification of the league account is the league audit.

Bowling Myths Answered

Want to be part of Mythbusters? Send your bowling myth to Rules@bowl.com.



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